CORESTACK®

CAMS Tackles Cloud Costs and Compliance with CoreStack

With CoreStack NextGen Cloud Governance, CAMS was able to reduce cloud costs by 30% while achieving continuous PCI compliance.

For more than two decades, CAMS has been a technology–driven financial infrastructure and services provider to mutual funds, banks, insurance companies, private equity funds, and other financial institutions. The company's competitive advantage stems from the functionality, integration, and scalability of its proprietary technology platforms, which deliver breadth and quality of service and cost efficiencies.

CAMS is on a continuing mission to bring innovative services to investors and distributors, and their most recent innovation was aimed squarely at offering a seamless digital experience to customers. The recently released payment app, CAMSPay, now manages around $35 billion worth of assets for 2+ million users.

CAMS embarked on this cloud journey with Microsoft Azure, a platform that provided the agility to achieve their digital aspirations. However, new challenges related to compliance and rising costs began to surface, impeding CAMS from expanding their digital transformation efforts. As a result, they set out to find a robust cloud governance solution.

At a Glance

Challenges
- Visibility and control of rising operating costs

- The ability to maintain compliance with complex regulatory requirements

Corestack Solution
- CoreStack NextGen Cloud Governance

Results
- 30% reduction in cloud costs

- Continuous compliance with PCI standards

- Automation capabilities that eliminated the need for dedicated cloud engineers

A One-Stop Governance Solution

After evaluating many options, CAMS selected CoreStack NextGen Cloud Governance due to its extensive cloud-native capabilities, one-stop solution for all governance needs, and swift onboarding process. CAMS was quickly able to optimize costs thanks to:

- A cost analytics dashboard that provides deeper visibility and control
- Reports on orphaned and under-utilized resources
- On-demand start/stop of machines using web-hooks
- Automatic shutdowns based on schedules and application idle times
- ML-based cost forecasting for more accurate planning
- Automated multi-region backups and DR that eliminated redundant setups

For added operational efficiency, CAMS leveraged CoreStack's automation capabilities for application provisioning, deployments, backups, archival, monitoring, and log management.

CoreStack also gave CAMS comprehensive governance capabilities to ensure security and compliance with industry standards. For example, CAMS was able to implement access controls at different levels, including by Azure subscription, resource group, and team. Cloud infrastructure security controls were set at multiple layers using firewalls, subnets, and VM configurations. And continuous checks for PCI controls were implemented to ensure continuous PCI compliance.

In addition, CAMS was able to configure log analytics for all resources and anomaly alerts, implement Azure subscription-specific policy definitions, recommendations, and remediation, and enforce disk, file, and database encryption as well as hardening of OS images.

Measurable Results

By using CoreStack, CAMS was able to rapidly reduce overall cloud costs by 30%. At the same time, the company achieved continuous PCI compliance while continually maintaining high availability and scalability, increasing trust with customers and stakeholders.

But perhaps the most significant win for CAMS was being able to adopt a product-based approach to long-term cloud governance, instead of hiring expensive consulting resources. And with comprehensive automation capabilities, CAMS was able to eliminate the need for dedicated, highly skilled cloud engineers.

"We're delighted to partner with CoreStack," says Vasanth Jeyapaul, Senior Vice President of CAMS. "CoreStack is a robust cloud governance platform that helped us optimize our cloud costs and strengthen compliance."

To learn more about CoreStack NextGen Cloud Governance or to schedule a demo, visit www.corestack.io or reach out to us at contact@corestack.io.

"CoreStack is a robust cloud governance platform which helped us optimize our cloud costs and strengthen compliance. We're delighted to partner with CoreStack."

Vasanth Jeyapaul, Senior Vice President, CAMS

C∆MS

CORESTACK®

✉ contact@corestack.io

🌐 www.corestack.io

CoreStack is an AI-powered NextGen Cloud Governance platform that enables enterprises to embrace cloud with confidence, rapidly achieving continuous and autonomous cloud governance at scale. CoreStack helps 750+ global enterprises govern more than $2B in annual cloud consumption. The company is a Microsoft Azure (Legacy) Gold Partner, Amazon AWS Technology Partner with Cloud Operations Competency, Oracle Cloud Build Partner, and Google Cloud Build Partner.