



NextGen Cloud Governance in the Financial Industry

The cloud still holds huge potential for the financial services industry. According to a recent McKinsey report, financial institutions in the Fortune 500 alone could generate as much as \$60 to \$80 billion in run-rate EBITDA in 2030 by leveraging cloud.¹ But in order to take advantage of all that the cloud has to offer – and meet the unique challenges facing the financial services industry – these organizations need more than basic cloud management tools. They need NextGen Cloud Governance.

NextGen Cloud Governance from CoreStack enables financial institutions to intelligently and proactively govern rather than just manage their valuable cloud infrastructures. Whether on AWS, Azure, GCP, OCI, or a combination of platforms, NextGen Cloud Governance empowers them to stay secure and compliant. Extending and enhancing cloud-native capabilities, CoreStack's NextGen Cloud Governance gives financial organizations new levels of visibility into and control over cloud costs and operations. And it helps them to front innovation, providing holistic, multi-cloud support on a single platform that stays up to date with the latest cloud vendor enhancements.

Staying Secure While Delivering New Services

According to a new report on the financial services industry by the Cloud Security Alliance, only 9% of survey respondents feel that they have a highly robust cloud security program.² CoreStack provides built-in support for Center for Internet Security (CIS) standards for Azure, AWS, OCI, GCP, and other platforms. And CoreStack provides comprehensive assessments against security best practices, same-day cloud resource discovery, and automated security checking that spots security drift in real-time – all of which help ensure continuous security posture control for financial institutions.

Maintaining Regulatory Compliance

CoreStack NextGen Cloud Governance provides customizable compliance controls, continuous compliance checking, and comprehensive compliance assessment capabilities. The CoreStack platform provides a rich repository of more than 2,100 policies mapped to specific compliance standards, including PCI-DSS, NIST SP 800-53, GDPR, FedRAMP, SOC 2, ISO/IEC 27000-1 and 27017, and many more.

Gaining Visibility into and Control Over Cloud Operations and Costs

CoreStack NextGen Cloud Governance enables new levels of visibility, control, and insights into resource utilization and costs across multiple cloud platforms in one unified dashboard. CoreStack gives teams a holistic view of cloud spending as well as granular reporting that fosters a culture of financial accountability. This real-time view, which includes total, budgeted, and forecasted costs for each cloud account, provides a crystal-clear picture of costs and helps teams plan more effectively. CoreStack also identifies opportunities for usage- and rate-based optimization that can drive cost savings, while advanced tagging capabilities enable organizations to attribute cloud spend to the appropriate departments and cost centers.

Cloud with Confidence™

With powerful cost, security, operational, and compliance governance capabilities underpinned by intelligent automation, it's no wonder CoreStack supports more customers in the financial industry than in any other sector. To find out how CoreStack NextGen Cloud Governance can help your organization cloud with confidence, visit www.corestack.io or reach out to us at contact@corestack.io.

- 1 Arora, Chhavi, Aaron Bawcom, Xavier Lhuer, and Vik Sohoni, "Three big moves that can decide a financial institution's future in the cloud," *McKinsey and Company*, August 3, 2022.
- 2 "State of Financial Services in Cloud," *Cloud Security Alliance*, June 5, 2023.



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CoreStack is an AI-powered NextGen Cloud Governance platform that enables enterprises to embrace cloud with confidence, rapidly achieving continuous and autonomous cloud governance at scale. CoreStack helps 750+ global enterprises govern more than \$2B in annual cloud consumption. The company is a Microsoft Azure (Legacy) Gold Partner, Amazon AWS Technology Partner with Cloud Operations Competency, Oracle Cloud Build Partner, and Google Cloud Build Partner.